

Date: May 31, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Kala Ghoda, Fort  
Mumbai-400001

Dear Sir,

**Sub: Statement of Material Deviation for the quarter and year ended March 31, 2023 pursuant to Regulation 52(7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 52(7) and Regulation 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**The Listing Regulations**”), it is hereby confirm that the proceeds of the issue of the Non-Convertible Debentures (“**NCDs**”) issued by the Company have been solely and fully utilized for the object stated in offer document and that there is no material deviation in the use of proceeds of the issue of the said NCDs for the object stated in the offer document as on date.

Pursuant to SEBI Circular: SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103, **Annexure- A**, indicates a statement of utilization of issue proceeds and deviation/ variation in use of Issue proceeds as placed before the Board.

We request you to kindly place the same on record.

Thanking you

Yours faithfully  
For **Sankhya Financial Services Private Limited**

**Nipa Sheth**  
Director  
DIN: 00081064

**Annexure-A****A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement )	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
1	2	3	4	5	6	7	8	9	10
Sankhya Financial Services India Private Limited	INE471X07014	Private placement	NCD	10 <sup>th</sup> August,2020	Rs.25 Crores	Rs.25 Crores	No	NA	NA
	INE471X07022	Private placement	NCD	10 <sup>th</sup> August,2020	Rs.15 Crores	Rs.15 Crores	No	NA	NA
	INE471X07048 **	Private placement	NCD	6 <sup>th</sup> October,2020	Rs.25 Crores	Rs.25 Crores	No	NA	NA

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks (Series I)	Remarks (Series II)	Remarks (Series IV)
<b>Name of listed entity</b>	Sankhya Financial Services Private Limited	Sankhya Financial Services Private Limited	Sankhya Financial Services Private Limited
<b>Mode of fund raising</b>	Private Placement	Private Placement	Private Placement
<b>Type of instrument</b>	Non- Convertible Debentures	Non- Convertible Debentures	Non- Convertible Debentures
<b>Date of raising funds</b>	10 <sup>th</sup> August,2020	10 <sup>th</sup> August,2020	6 <sup>th</sup> October,2020
<b>Amount raised</b>	Rs.25 Crores	Rs.15 Crores	Rs.25 Crores
<b>Report filed for quarter and year ended</b>	31 <sup>st</sup> March, 2023	31 <sup>st</sup> March, 2023	31 <sup>st</sup> March, 2023
<b>Is there a deviation/ variation in use of funds raised?</b>	No	No	No
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b>	No	No	No
<b>If yes, details of the approval so required?</b>	NA	NA	NA
<b>Date of approval</b>	NA	NA	NA
<b>Explanation for the deviation/ variation</b>	NA	NA	NA
<b>Comments of the audit committee after review</b>	NA	NA	NA
<b>Comments of the auditors, if any</b>	NA	NA	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Mrs. Nipa Sheth

Designation: Director

Date: 31<sup>st</sup> May, 2023

**\*\* NOTE: ISIN INE471X07048 was redeemed on 21/04/2023.**