Rating Letter - Intimation of Rating Action

Letter Issued on: March 22, 2023
Letter Expires on: February 22, 2024
Annual Fee valid till: February 22, 2024

Scan this QR Code to verify authenticity of this rating

Trust Investment Advisors Private Limited
109 & 110,FIRST FL,BALARAMA PREMISES CO-OP SOC, VILG PARIGKHARI, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI MH 400051 IN

Kind Attn.: Mr. Anindya Sen, Associate Director (Tel. No. 9167399925)

Dear Mr. Sen,

Sub.: Rating(s) Assigned - Non Convertible Debentures of Trust Investment Advisors Private Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	100.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE Provisional AA+	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Not applicable
Date of most recent Rating Action	March 22, 2023	Not applicable
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on February 22, 2024 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on February 23, 2024 subject to receipt of surveillance fee as applicable. If the rating is reviewed before February 22, 2024, Acuité will issue a new rating letter.

Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities					
Not applicable	Proposed Secured Redeemable Non-Convertible Debentures	Long Term	100.00	ACUITE Provisional AA+/ Stable	Assigned
Total Fund Based Facilities			**100.00**		
Total Facilities			**100.00**		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

DISCLAIMER

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