TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Name of the Issue: Edelweiss Financial Services Limited
Issue Opening Date: September 24, 2025

1.	**Type of Issue**	**PUBLIC ISSUE BY EDELWEISS FINANCIAL SERVICES LIMITED OF 30,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES") FOR AN AMOUNT UP TO ₹ 1,500 MILLION ("BASE ISSUE SIZE") WITH A GREEN SHOE OPTION OF UP TO ₹ 1,500 MILLION, CUMULATIVELY AGGREGATING UP TO ₹ 3,000 MILLION ("ISSUE LIMIT") HEREINAFTER REFERRED TO AS THE "ISSUE". THE NCDs WILL BE ISSUED ON THE TERMS AND CONDITIONS AS SET OUT IN THE PROSPECTUS DATED SEPTEMBER 18, 2025, FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI NCS MASTER CIRCULAR. THE ISSUE IS NOT UNDERWRITTEN.**	
2.	**Issue Size (₹ in Crores)**	The Issue is for 30,00,000 Secured, Redeemable Non-Convertible Debentures of Face Value of ₹ 1,000/- each amounting up to ₹ **1,500 million** as Base Issue Size, with a Green Shoe Option of up to ₹ **1,500 million**, aggregating up to ₹ **3,000 million** ("**Issue Size**"). The Company had issued and allotted 28,04,758 NCDs aggregating to ₹ 280.48 million in the Issue. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated October 06, 2025)	
3.	**Rating of instrument along with name of the rating agency**		
	Particular	**Rating Agency**	**Rating**
	(i) As disclosed in the offer document	Crisil Ratings Limited	"Crisil A+/ Stable"
	(ii) At the end of 1st FY (March 31, 2026)	Crisil Ratings Limited	"Crisil A+/ Stable"
	(iii) At the end of 2nd FY (March 31, 2027)*	-	-
	(iv) At the end of 3rd FY (March 31, 2028)*	-	-
	* Rating not disclosed as reporting for the relevant fiscal years has not been published.		
4.	**Whether the security created is adequate to ensure 100% asset cover for the debt securities**	Yes (Source: Debenture Trust Deed cum Hypothecation Deed dated October 07, 2025)	

5.	**Subscription level (number of times)** If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed to the extent 1.8698 times of the Base Issue Size and 0.9349 times of the overall Issue Size after considering the amount not blocked, RC 10 (Mandate approval pending with investor) and other than RC 10 (Transaction Declined by Customer/Cancelled) and rejection cases. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated October 06, 2025)

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

On Standalone Basis (₹ in Crores)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	130.40	NA	NA
Net Profit for the period	162.32	NA	NA
Paid-up equity share capital	94.65	NA	NA
Reserves excluding revaluation reserves	5,972.08	NA	NA

*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

(i) At the end of 1st FY (March 31, 2026)	Traded
(ii) At the end of 2nd FY (March 31, 2027*	NA
(iii) At the end of 3rd FY (March 31, 2028)*	NA

NCDs are listed on the BSE Limited (BSE) w.e.f. October 09, 2025
* Trading status not disclosed as reporting for the relevant fiscal years have not been completed.

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Appointment/Resignation	Date of Change
(i) At the end of 1st FY (March 31, 2026)	Venkatchalam Ramaswamy	Appointment	May 14, 2025
(ii) At the end of 2nd FY (March 31, 2027)*	NA	NA	NA
(iii) At the end of 3rd FY (March 31, 2028)*	NA	NA	NA

* Changes in Directors not disclosed in the above table as the relevant fiscal years have not been completed.

9.	**Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**	
	(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for:

		i. For the purpose of repayment /prepayment of interest and principal of existing borrowings of our Company# - at least 75% of the Net Proceeds of the Issue. ii. For General Corporate Purposes* – Maximum of up to 25% of the Net Proceeds of the Issue. #The Company will not utilize the proceeds of the Issue towards payment of prepayment penalty, if any *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.
	(ii) Actual utilization	NA
	(iii) Reasons for deviation, if any	NA
10.	**Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**	
	(i) Disclosures in the offer document on terms of Issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and they will take necessary action at the cost of Issuer. (Source: Prospectus dated September 18, 2025)
	(ii) Delay in payment from the due date	NA
	(iii) Reasons for delay/ non-payment, if any	NA
11.	**Any other material information**	Nil
	Date	**Announcement**
	November 11, 2025	Outcome of Board meeting held on November 11, 2025 to approve- 1. Unaudited Financial Results of the Company (both Consolidated and Standalone) for the second quarter and half year ended September 30, 2025 (the Results). 2. Raising of funds by way of public issue of Non-convertible Debentures for an amount not exceeding Rs. 1,000 crores, in one or more tranches. Source: https://www.bseindia.com/xml-data/corpfiling/AttachLive/183b0d08-0ba8-4320-85c9-a32991724bfd.pdf
	November 12, 2025	Intimation regarding sale of up to 15% of the paid-up equity share capital of each of Edelweiss Asset Management Limited (EAML) and Edelweiss Trusteeship Company Limited to WestBridge Capital through its

		affiliates namely Setu AIF Trust, Konark Trust and MMPL Trust (the Buyers). Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/1cec1ca8-d15d-4ef8-bd87-8bebacaba71b.pdf
	December 9, 2025	Intimation in relation to early closure of the public issuance by Edelweiss Financial Services Limited ("the Company") of up to 25,00,000 Secured Redeemable Non-convertible Debentures of face value of ₹ 1,000 each amounting up to ₹ 1,250 million ("Base issue size") with an option to retain oversubscription up to ₹ 1,250 million, aggregating up to ₹ 2,500 million ("Issue Limit") pursuant to the Prospectus dated November 27, 2025 ("Prospectus"). Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/fdeff6e8-4c1a-4150-96d0-62bdcf8cdfbc.pdf
	December 17, 2025	Intimation regarding sale of up to 15% of the paid-up equity share capital of each of Edelweiss Asset Management Limited (EAML) and Edelweiss Trusteeship Company Limited (ETCL) to WestBridge Capital through its affiliates namely Setu AIF Trust, Konark Trust and MMPL Trust (the Buyers) and the receipt of 'no-objection' from the Securities & Exchange Board of India (SEBI). Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/0f346ee8-6584-4bd2-8c2b-232ad8f88f75.pdf
	February 10, 2026	Outcome of the Board Meeting held on February 10, 2026 to approve the unaudited Financial Results of the Company (both Consolidated and Standalone) for the third quarter and nine months period ended December 31, 2025 (the Results). Source: https://www.bseindia.com/xml-data/corpfiling/AttachLive/53ff5510-1ae2-460b-8c0a-8ac81968ff37.pdf
	April 6, 2026	Outcome of the Postal ballot dated April 06, 2026 to approve disposal of equity shares and ceding control over a Material Subsidiary. Source- https://www.bseindia.com/xml-data/corpfiling/AttachHis/00c9d12c-4e0e-44fa-869f-c5eaf7ee83db.pdf
	April 30, 2026	Outcome of the Board Meeting held on April 30, 2026- 1. Approved the audited Financial Results (both Consolidated and Standalone) of the Company for the financial year ended March 31, 2026. 2. Recommended a dividend of ₹ 1.50 per share on the equity share of the face value of ₹ 1 each, subject

		to the declaration by the Members at the forthcoming Annual General Meeting of the Company. 3. Approved the appointment of Mr. Rajiv Jalota (DIN: 00152021) as an Independent Director on the Board for the first term of 5 years with effect from April 30, 2026. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/cab225e0-164f-4095-af93-2ff5c065c875.pdf
	June 01, 2026	Public issue by Edelweiss Financial Services Limited (the "Issuer" / the "Company") of 30,00,000 secured redeemable Non-Convertible Debentures of face value of ₹1,000 each ("NCDs" or "debentures") for an amount up to ₹1,500 million ("base issue size") with a green shoe option of up to ₹ 1,500 million, cumulatively aggregating up to ₹3,000 million ("issue limit") hereinafter referred to as the "issue". the NCDs will be issued on the terms and conditions as set out in the prospectus dated June 01, 2026 ("prospectus") filed with the roc, stock exchange and Securities and Exchange Board of India ("SEBI"). Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/ed51998b-a51d-4dbe-a305-fa8f33ff8405.pdf
	June 15, 2026	Proceedings of Postal Ballot approving the following- Appointment of Mr. Rajiv Jalota (DIN: 00152021) as an Independent Director for a term of 5 years w.e.f. April 30, 2026 Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/e8c52a68-d1c1-4b69-a07a-ce3828703601.pdf
	August 6, 2026	Outcome of Board Meeting approving the following- i. unaudited Financial Results of the Company (both Consolidated and Standalone) for the first quarter ended June 30, 2026 (the Results). ii. raising of funds by way of public issue of Non-convertible Debentures for an amount not exceeding Rs. 1,000 crores, in one or more tranches. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/302dbbb6-ad2b-463d-b97c-1adfd322c250.pdf

All the above information is updated as on August 14, 2026 unless indicated otherwise.