TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Name of the Issue: Motilal Oswal Financial Services Limited
Issue Opening Date: April 23, 2024

1.	**Type of Issue**	**PUBLIC ISSUE BY MOTILAL OSWAL FINANCIAL SERVICES LIMITED (THE "COMPANY"/ "ISSUER") OF SECURED, RATED, LISTED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDs") FOR AN AMOUNT AGGREGATING UP TO ₹500 CRORES ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹500 CRORES ("GREEN SHOE OPTION") AGGREGATING UP TO 1,00,00,000 NCDS FOR AN AMOUNT UP TO ₹1,000 CRORES ("ISSUE SIZE" OR "ISSUE LIMIT") (HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THE PROSPECTUS DATED APRIL 9 2024, READ WITH THE CORRIGENDUM TO THE PROSPECTUS DATED APRIL 19, 2024 ("CORRIGENDUM"), ADDENDUM TO THE PROSPECTUS DATED APRIL 27, 2024 ("ADDENDUM") AND ADDENDUM TO THE PROSPECTUS DATED MAY 2, 2024 ("ADDENDUM II", COLLECTIVELY WITH THE PROSPECTUS, CORRIGENDUM AND ADDENDUM KNOWN AS "PROSPECTUS/OFFER DOCUMENT"). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, EACH AS AMENDED (THE "COMPANIES ACT, 2013") TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR.**
2.	**Issue Size (₹ in Crores)**	The Issue is for a Base Issue size of ₹500 Crores, with an option to retain oversubscription up to ₹500 Crores, aggregating up to ₹1000 Crores ("Issue Limit"). The Company issued and allotted Debentures aggregating to ₹1000 Crores. (Source: Minutes of the meeting dated May 8, 2024 between the Company, Lead Managers and the Registrar to the Issue)
3.	**Rating of instrument along with name of the rating agency**	

	Particular	**Rating Agency**	**Rating**
	(i) As disclosed in the offer document	CRISIL Ratings Limited	"CRISIL AA/Stable"
		India Ratings and Research Private Limited	"IND AA/Stable"
	(ii) At the end of 1st FY (March 31, 2025)	CRISIL Ratings Limited	"CRISIL AA/Positive"
		India Ratings and Research Private Limited	"IND AA/Positive"
	(iii) At the end of 2nd FY (March 31, 2026)	Crisil Ratings Limited	"CRISIL AA/Positive"

		India Ratings and Research Private Limited	"IND AA/Postive"
	(iv) At the end of 3rd FY (March 31, 2027)*	-	-
	* Rating not disclosed as reporting for the relevant fiscal years has not been published.		
4.	**Whether the security created is adequate to ensure 100% asset cover for the debt securities**	Yes Source: Debenture Trust Deed dated May 9, 2024	
5.	**Subscription level (number of times)** If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed 2.40 times of the Base Issue Size and 1.20 times of the Issue Size after considering not banked and technical rejection cases. (Source: Minutes of the meeting dated May 8, 2024 between the Company, Lead Managers and the Registrar to the Issue)	
6.	**Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**		
			(₹ in Crore)
	Parameters	**1st FY (March 31, 2025)**	**2nd FY (March 31, 2026)**	**3rd FY (March 31, 2027)***
	Income from operations	5,359.35	4759.04	
	Net Profit for the period	1,391.33	922.51	
	Paid-up equity share capital	59.93	60.19	
	Reserves excluding revaluation reserves	7,056.94	7890.37	
	*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			
7.	**Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**			
	(i) At the end of 1st FY (March 31, 2025)	Traded		
	(ii) At the end of 2nd FY (March 31, 2026)	Traded		
	(iii) At the end of 3rd FY (March 31, 2027)*	NA		
	#NCDs are listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and admitted to trading w.e.f. May 13, 2024 on both the exchange. *Trading status not disclosed as reporting for the relevant fiscal years have not been completed			
8.	**Change, if any, in directors of issuer from the disclosures in the offer document**			
	Particular	**Name of Director**	**Appointment/Resignation**	**Date of Change**
	(i) At the end of 1st FY (March 31, 2025)	Nil	Nil	Nil
	(ii) At the end of 2nd FY (March 31, 2026)	Pratik Oswal Vaibhav Agarwal	Appointment Appointment	November 01, 2025 November 01, 2025

		Joseph Conrad Agnelo Ashok Kumar P Kothari	Appointment Appointment	November 01, 2025 November 01, 2025
	(iii) At the end of 3rd FY (March 31, 2027)*	NA	NA	NA
	* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed.			
9.	**Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**			
	(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of meeting working capital requirement and repayment of existing liabilities - at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – Maximum of upto 25% of the Net Proceeds of the Issue.		
	(ii) Actual utilization	The entire amount of proceeds of the issues were used for the purposes as stated in the Prospectus and there is no unutilised amount pertaining to this issuance.		
	(iii) Reasons for deviation, if any	Nil		
10.	**Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**			
	(i) Disclosures in the offer document on terms of Issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. Source: Prospectus dated April 9, 2024		
	(ii) Delay in payment from the due date	No		
	(iii) Reasons for delay/ non-payment, if any	NA		
11.	**Any other material information**			
	Date	**Announcement**		
	May 13, 2024	Allotment of 2,53,612 Equity Shares to the Employees under various ESOP Schemes. Source: https://www.bseindia.com/stock-share-price/motilal-oswal-financial-services-ltd/motilalofs/532892/corp-announcements/		
	May 22, 2024	Annual Secretarial Compliance Report for the Financial Year 2023-24 Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/70c8139b-cf2a-4677-8d3f-70e84a1a340f.pdf		
	May 24, 2024	Certificate for confirming fulfilment of payment obligations of Commercial Paper(s)		

		Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/d516f564-0bdd-4db7-b5cf-a5f68d42fd5f.pdf
	June 11, 2024	Allotment of 44,77,82,709 Bonus Equity Shares in the ratio of 3:1 i.e. 3 (Three) Equity Shares of face value of Re. 1/- each for every 1 (One) existing Equity Share of face value of Re. 1/- each Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/3e29a8ce-fc3a-4944-93df-f2c875625fb0.pdf
	June 27, 2024	Disclosure under Regulation 10(5) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for Vaibhav Raamdeo Agrawal & Vimla Oswal Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/871A70C2_3404_4988_BB76_08293428CC8A_113759.pdf
	July 2, 2024	Company has received administrative warning on July 02, 2024 issued by SEBI vide its letter dated June 28, 2024 Source: https://www.motilaloswalgroup.com/Downirvirdir/1413803307Intimation_Reg30_02072024.pdf
	July 22, 2024	ICRA Credit Rating – Revision in Rating Outlook from "Stable" to "Positive" Source: https://www.motilaloswalgroup.com/Downirvirdir/961220105MOFSL_Revision_Credit_Rating_Outlook.pdf
	July 25, 2024	Grant of 40,55,000 Employee Stock Options under the various Employee Stock Option Schemes of the Company. Source: https://www.motilaloswalgroup.com/Downirvirdir/1734123317Grant_of_ESOP_25072024.pdf
	August 13, 2024	Fund raising by way of Issuance of Non-Convertible Debentures Source: https://www.motilaloswalgroup.com/Downirvirdir/367691915MOFSL_Intimation_Finance_Committee_Meeting_19082024.pdf
	August 23, 2024	Allotment of 13,55,514 Equity Shares to those Option Grantees who had exercised their Options under various "Motilal Oswal Financial Services Limited – Employees' Stock Option Scheme" ("ESOP Scheme") of the Company. Source: https://www.motilaloswalgroup.com/Downirvirdir/2015470037MOFSL_ESOP_Allotment_23082024.pdf
	September 3, 2024	Allotment of 17,000 Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures of face value of Rs. 1,00,000/- each aggregating to Rs. 170 Crore on private placement basis. Source: https://www.motilaloswalgroup.com/Downirvirdir/243579060MOFSL_NCDs_Allotment_03092024.pdf
	September 5, 2024	CRISIL Credit Rating – Revision in Rating Outlook from "Stable" to "Positive"

		Source: https://www.motilaloswalgroup.com/Downirvirdir/2143037317MOFSL_Revision_Crisil_Rating_05092024.pdf
	September 17, 2024	India Ratings and Research – Revision in Credit Rating Outlook from "Stable" to "Positive" Source: https://www.motilaloswalgroup.com/Downirvirdir/2085440460MOFSL_Revision_India_Ratings_17092024.pdf
	September 18, 2024	Allotment of 1,75,150 Equity Shares to those Option Grantees who had exercised their Options under various "Motilal Oswal Financial Services Limited – Employees' Stock Option Scheme" ("ESOP Scheme") of the Company Source: https://www.motilaloswalgroup.com/Downirvirdir/224674713MOFSL_ESOP_Allotment_18092024.pdf
	September 24, 2024	Acquisition of Gleiten Tech Private Limited as Wholly-Owned Subsidiary Source: https://www.motilaloswalgroup.com/Downirvirdir/246010947MOFSL_Aquisition_Gleiten_Tech.pdf
	October 28, 2024	12,68,534 Stock Options granted to the eligible Employees under the various Employee Stock Option Schemes of the Company. Source: https://www.motilaloswalgroup.com/Downirvirdir/2019156420Grant_of_ESOP_28102024.pdf
	October 31, 2024	Transfer of shares by Mr. Motilal Oswal and Mr. Raamdeo Agarawal, Promoters of the Company to Motilal Oswal Foundation for philanthropic purpose Source: Chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://www.motilaloswalgroup.com/Downirvirdir/1754948631Intimation-for-transfer-of-shares_MO_RA-to-MOFD.pdf
	November 19, 2024	7,04,332 Equity Shares to those Option Grantees who had sexercised their Options under various "Motilal Oswal Financial Services Limited – Employees' Stock Option Scheme" ("ESOP Scheme") of the Company Source: https://www.motilaloswalgroup.com/Downirvirdir/2044681215MOFSL_ESOP_Allotment_19112024.pdf
	January 1, 2025	SEBI has raised certain observations during the thematic inspection conducted under the theme 'common/multiple mobile number and e-mail linked to Unique Client Code' for the period of April 01, 2022 to August 31, 2023 which were operational/clerical in nature and issued the said Order wherein a Penalty of Rs. 5,00,000/- has been imposed on the Company Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/f81fa2d9-acff-4d82-a26f-700cc4a4e90d.pdf
	January 19, 2025	Press Release - Statement from Motilal Oswal Asset Management Company Limited, a Subsidiary of the Company

		Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/833dfaaa-68d1-4b44-8529-8f82dfa4b9fa.pdf
	January 28, 2025	Outcome of Board meeting dated January 28, 2025: i. Approval of Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and nine months ended December 31, 2024 ii. Declaration of Interim Dividend on the Equity Shares of the Company for the Financial Year 2024-25@ Rs. 5/-per Equity Share of the face value of Re. 1/- each, out of the profits of the Company. iii. Withdrawal of the Scheme of Arrangement between Motilal Oswal Financial Services Limited ("the Transferor Company" or "the Resulting Company" or "MOFSL" or "the Company") and Glide Tech Investment Advisory Private Limited ("the Transferee Company" or "Glide") (currently known as 'Motilal Oswal Broking and Distribution Limited') and Motilal Oswal Wealth Limited ("the Demerged Company" or "MOWL!) and their respective Shareholders ("the Scheme") under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 which was earlier approved by the Board at its Meeting held on July 27, 2023 Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/7189297f-077d-43c1-9c21-0b4ac88fdf75.pdf
	January 28, 2025	Nomination and Remuneration Committee of the Board of Directors of the Company at its Meeting held on Tuesday, January 28, 2025, has granted 1,88,772 Stock Options to the eligible Employees under the Employee Stock Option Scheme - X of the Company. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/196e95e7-b54e-4f11-acb8-f92c7ac7d7af.pdf
	January 30, 2025	SEBI has raised certain observations pertaining to retail business during the inspection conducted by Stock Exchanges and Depositories jointly which were operational in nature and issued the said Order wherein a Penalty of Rs. 7,00,000/- has been imposed on the Company. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/6a2b628e-2523-496c-85cc-09ba693250d6.pdf
	February 20, 2025	Finance Committee of the Board of Directors of Motilal Oswal Financial Services Limited ("the Company") at its Meeting held on Thursday, February 20, 2025 has approved allotment of 35,220 Equity Shares to those Option Grantees who had exercised their Options under the following "Motilal Oswal Financial Services Limited – Employees' Stock Option Scheme" ("ESOP Scheme") of the Company:

		<table><tr><th>Sr. No.</th><th>Name of the Scheme</th><th>No. of Shares allotted</th></tr><tr><td>1.</td><td>ESOP Scheme VIII</td><td>17,000</td></tr><tr><td>2.</td><td>ESOP Scheme IX</td><td>18,220</td></tr><tr><td></td><td>Total</td><td>35,220</td></tr></table> Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/1e470e3d-e1de-4843-ad2d-5f14949e5917.pdf
	March 20, 2025	Securities and Exchange Board of India ("SEBI"), has carried out an investigation regarding the trade recommendations made by Mr. Hemant Ghai and the trades executed by his relatives, covering the period from January 1, 2019, to March 31, 2020. In this regard, SEBI has imposed a penalty of Rs. 5,00,000/- on the Company in relation to the activities of the Authorized Person ("AP"). Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/24d993f8-ecb9-4037-8e9b-6785ec003fe2.pdf
	March 21, 2025	Mr. Motilal Oswal, Mr. Raamdeo Agarawal and Motilal Oswal Foundation have sold aggregating to 8,00,000 Equity Shares pursuant to the commitment made by them towards philanthropic goal. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/e3a2c986-2206-4257-827d-b1e847160870.pdf
	April 04, 2025	Dubai International Financial Centre has approved the incorporation of Motilal Oswal International Wealth Management Limited, Wholly-Owned Step-down Subsidiary of Motilal Oswal Financial Services Limited Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/72f754bd-bd55-4c7b-be38-9fff980c88e3.pdf
	April 25, 2025	Outcome of Board Meeting dated April 25, 2025: i. Approval of Audited Financial Results (Consolidated and Standalone) along with the Auditor's Report issued by the Statutory Auditors for the quarter and year ended March 31, 2025. ii. Re-appointment of the following Directors on the Board of the Company, subject to approval of the Shareholders at the ensuing General Meeting of the Company:

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<tr><th>Sr. No.</th><th>Name</th><th>DIN</th><th>Designation</th><th>Term</th><th>Effective from</th></tr>
<tr><td>1.</td><td>Mr. Motilal Oswal</td><td>00024503</td><td>Managing Director & Chief Executive Officer</td><td>5 years</td><td>January 18, 2026</td></tr>
<tr><td>2.</td><td>Mr. Rajat Rajgarhia</td><td>07682114</td><td>Whole-time Director</td><td>5 years</td><td>July 31, 2025</td></tr>
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iii. Designation of below Officers as Senior Management Personnel (“SMP") of the Company:
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<tr><th>Sr. No.</th><th>Name</th><th>Designation</th><th>Effective from</th></tr>
<tr><td>1.</td><td>Mr. Vighnesh Mehta</td><td>Chief Risk Officer</td><td>April 25, 2025</td></tr>
<tr><td>2.</td><td>Mr. Sanchit Suneja</td><td>Chief Strategy Officer</td><td>April 25, 2025</td></tr>
</table>
iv. Issuance of Non-Convertible Debentures (“NCD") not exceeding Rs. 30,00,00,00,000/- (Rupees Three Thousand Crore Only) by way of Public Issue/Private Placement in one or more Tranches.
v. Appointment of M/ s. Makarand M. Joshi & Co. (“MMJC"), Peer Reviewed firm of Practicing Company Secretaries (Firm Registration No. P2009MH007000) as the Secretarial Auditors of the Company for a period of 5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.
Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/18e2354a-a079-4658-bbc6-237e9149a658.pdf</td>
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<td>April 25, 2025</td>
<td>Nomination and Remuneration Committee of the Board of Directors of the Company at its Meeting held on Friday, April 25, 2025, has granted 23,76,816 Stock Options to the eligible Employees under the Employee Stock Option Scheme - X of the Company.

Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/9dd4b0cb-dae4-4b6c-b73d-b2743f2d5df3.pdf</td>
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<td>May 29, 2025</td>
<td>Annual Secretarial Compliance Report issued by M/s. U. Hedge & Associates, Practicing Company Secretary, for the year ended March 31, 2025

Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/922d5096-8fb6-4cae-80b4-2a416fd385f9.pdf</td>
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	June 10, 2025	SEBI has imposed a penalty of Rs. 3,00,000/- on the Company in relation to the activities of the Authorized Persons under thematic inspection on the theme of 'Control over Authorized Persons' carried out by SEBI for the period from April 01, 2022 to January 31, 2024 Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/ff8efc52-048b-46a0-894e-364135ce5ade.pdf
	June 16, 2025	Finance Committee of the Company has approved allotment of 1,96,854 Equity Shares to those options grantees who have exercised their options under the ESOP Schemes of the Company. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/b2f882bd-6e20-4341-9228-d3c086149c20.pdf
	June 23, 2025	Annual Report of the Company for the Financial Year 2024-25 along with Notice of the Twentieth Annual General Meeting. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/8d64da6f-dcd0-4ce0-a78f-a3b8b176bf6b.pdf
	July 02, 2025	Press Release, issued by Motilal Oswal Asset Management Company ("MOAMC") a Wholly Owned Subsidiary of the Company, on achieving a significant milestone with its Assets Under Management (AUM) crossing ₹1.5 lakh crores across Mutual Funds (Active & Passive), Portfolio Management Services ('PMS') and Category-III Alternative Investment Funds ('AIFs'). Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/e0dafeb4-6f46-4fcf-81fc-c8f83a1a5247.pdf
	July 24, 2025	Outcome of the Board Meeting dated July 24, 2025 1. Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter ended June 30, 2025 2. Appointment of Mr. Suresh Sharma, Chief Information Security Officer ("CISO") as Senior Management Personnel ("SMP") of the Company w.e.f. July 24, 2025. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/c51b0218-978d-4375-9108-a5314dbaf520.pdf
	July 24, 2025	The Nomination & Remuneration Committee of the Board of Directors of the Company at its meeting held on July 24, 2025 has granted 6,29,260 Stock Options to the eligible Employees under the Motilal Oswal Financial Services Limited - Employee Stock Option Scheme – X Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/f09061df-52cf-445f-903b-bd5ea7bd189d.pdf

	July 30, 2025	Finance Committee ("the Committee") of the Board of Directors ("the Board") of Motilal Oswal Financial Services Limited ("the Company") at its meeting held on Wednesday, July 30, 2025 has, inter alia, considered and approved Issuance of 50,000 Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of NonConvertible Debentures ("NCDs") of face value of Rs. 1,00,000/- (Rupees One Lakh Only) each for an amount aggregating to Rs. 500 Crore (Rupees Five Hundred Crore Only) ("the Issue") on private placement basis Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/b4968c7a-50e2-4292-883e-18724a324ff0.pdf
	August 6, 2025	Finance Committee ("the Committee") of the Board of Directors ("the Board") of the Company at its Meeting held on Wednesday, August 06, 2025 has approved the allotment of 50,000 (Fifty Thousand) Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lakh Only) each aggregating to Rs. 500 Crore (Rupees Five Hundred Crore Only). Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/25d4dd27-8747-4f28-a5b6-7c90c64a0126.pdf
	August 12, 2025	Acquisition of 7,54,97,341 Compulsorily Convertible Preference Shares of Zepto Private Limited Source: https://www.bseindia.com/xml-data/corpfiling/AttachLive/a3076472-22c4-4fe6-a118-44c5cc985328.pdf
	September 24, 2025	Acquisition of 10,95,890 Compulsorily Convertible Preference Shares and 16,43,836 Equity Shares of Kusumgar Limited. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/801f6f40-c795-4404-9c97-b33d290a374f.pdf
	October 30, 2025	Outcome of the Board Meeting held on October 30, 2025 to approve the following- 1. Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended September 30, 2025 2. Appointment of the following Directors on the Board of the Company, subject to the approval of the Shareholders and receipt of necessary regulatory approvals:

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<tr><th>Sr. No.</th><th>Name of the Director</th><th>DIN</th><th>Designation</th><th>Term</th><th>Effective from</th></tr>
<tr><td>1.</td><td>Mr. Pratik Oswal</td><td>06704419</td><td rowspan="2">Non-Executive Director</td><td rowspan="2">Not Applicable</td><td rowspan="4">November 01, 2025</td></tr>
<tr><td>2.</td><td>Mr. Vaibhav Agrawal</td><td>06663890</td></tr>
<tr><td>3.</td><td>Mr. Joseph Conrad Agnelo D'Souza (Mr. Conrad D'Souza)</td><td>00010576</td><td rowspan="2">Independent Director</td><td rowspan="2">1st term of 3 years</td></tr>
<tr><td>4.</td><td>Mr. Ashok Kumar P Kothari</td><td>11233451</td></tr>
</table>
3. Noting the Resignation of Mr. Sandeep Walunj, Group Chief Marketing Officer, designated as Senior Management Personnel ("SMP") of the Company, effective from the close of business hours on October 31, 2025.

Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/85cea89b-1bf1-4089-bbf4-e3d2c7698e90.pdf
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<td>December 31, 2025</td>
<td>Outcome of Postal Ballot approving the following-

i. Appointment of Mr. Pratik Oswal (DIN: 06704419) as a Non-Executive Director of the Company.
ii. Approval of Remuneration to Mr. Pratik Oswal (DIN: 06704419) for holding the Office or Place of Profit.
iii. Appointment of Mr. Vaibhav Agrawal (DIN: 06663890) as a Non-Executive Director of the Company.
iv. Remuneration to Mr. Vaibhav Agrawal (DIN: 06663890) for the holding Office or Place of Profit.
v. Appointment of Mr. Joseph Conrad Agnelo D'Souza (DIN: 00010576) as Ordinary an Independent Director of the Company.
vi. Appointment of Mr. Ashok Kumar Parasmal Kothari (DIN: 11233451) as an Independent Director of the Company.

Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/49de5faa-fb36-4272-84cc-15ff65e5fe47.pdf</td>
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<td>January 27, 2026</td>
<td>Outcome of the Board Meeting held on January 27, 2026 considering & approving the following-

i. Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and nine months ended December 31, 2025.
ii. Declaration of Interim Dividend on the Equity Shares of the Company for the Financial Year 2025-26 @ Rs. 6/- per Equity Share of the face value of Re. 1/- each, out of the profits of the Company.</td>
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		iii. Press Release on the Financial & Operational performance of the Company for the quarter and nine months ended December 31, 2025. iv. Presentation to be made to Investor(s) / Analyst(s) at Earning Conference Call on Wednesday, January 28, 2026, to discuss Q3/9M FY 2025-26 Financial Performance of the Company. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/755d6d10-5635-4a32-8916-91b11e149aa3.pdf
	March 19, 2026	Intimation under Regulation 30 Part A Para A of SEBI (LODR) Regulations, 2015 wherein the Company has paid a settlement amount of Rs.1,00,000/- for investigation carried out by SEBI to ascertain association of stock broker with certain algo platforms offering assured returns. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/16491ad0-8171-4af5-96ae-d59e5742ed8a.pdf
	April 29, 2026	Outcome of the Board Meeting approving the following- 1. Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and year ended March 31, 2026. 2. Appointment of following Directors on the Board of the Company, subject to the approval of the Shareholders and receipt of necessary regulatory approvals, in view of the upcoming Appointment of following Directors on the Board of the Company, subject to the approval of the Shareholders and receipt of necessary regulatory approvals, in view of the upcoming Appointment of following Directors on the Board of the Company, subject to the approval of the Shareholders and receipt of necessary regulatory approvals, in view of the upcoming completion of the 2nd term of Mr. Chitradurga Narasimha Murthy (Mr. C. N. Murthy) completion of the 2"d term of Mr. Chitradurga Narasimha Murthy (Mr. C. N. Muraly) completion of the 2nd term of Mr. Chitradurga Narasimha Murthy (Mr. C. N. Murthy) (DIN: 00057222) on June 30, 2026 and Mr. Chandrashekhar Karnik (DIN: 00003874) on September 15, 2026 3. Press Release on the Financial Performance of the Company for the quarter and year ended Press Release on the Financial Performance of the Company for the quarter and year ended March 31, 2026. Press Release on the Financial Performance of the Company for the quarter and year ended March 31, 2026. March 31, 2026. 4. Presentation to be made to Investor(s)/ Analyst(s) at Earning Conference Call on Thursday, Presentation to be made to Investor(s)/Analyst(s) at Earning Conference Call on Thursday, Presentation to be made to Investor(s)/ Analyst(s) at Earning Conference Call on Thursday, April 30, 2026, to discuss Q4/FY 2025-26 Financial Performance of the Company. 5. Amendment to 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Amendment to

		'Code of Practices and Procedures for Fair Disclosure of Unpublished Price 5) Amendment to 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' ("the Code") pursuant to Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time) to align with the regulatory requirements and update the key aspects including the definition of Unpublished Price Sensitive Information, Legitimate Purposes and provisions related to verification of Sensitive Information' ("the Code") pursuant to Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time) to align with the regulatory requirements and update the key aspects including the definition of Unpublished Price Sensitive Information, Legitimate Purposes and provisions related to verification of Market Rumours. The copy of the revised Code is available on the website of the Company Sensitive Information' ("the Code") pursuant to Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time) to align with the regulatory requirements and update the key aspects including the definition of Unpublished Price Sensitive Information, Legitimate Purposes and provisions related to verification of Market Rumours. The copy of the revised Code is available on the website of the Company Market Rumours. 6. Request for reclassification received from the following members of the Promoter Group (also referred to as "outgoing members of the Promoter Group" or "applicants"), from the Request for reclassification received from the following members of the Promoter Group (also referred to as "outgoing members of the Promoter Group" or "applicants"), from the 'Promoter Group' category to the 'Public' category, in accordance with Regulation 31A of the Listing Regulations, subject to approval of the Stock Exchanges where the Equity Shares of Request for reclassification received from the following members of the Promoter Group (also referred to as "outgoing members of the Promoter Group" or "applicants"), from the 'Promoter Group' category to the 'Public' category, in accordance with Regulation 31A of the Listing Regulations, subject to approval of the Stock Exchanges where the Equity Shares of 'Promoter Group' category to the 'Public' category, in accordance with Regulation 31 A of the Listing Regulations, subject to approval of the Stock Exchanges where the Equity Shares of the Company are listed, the Shareholders of the Company and such other regulatory/ the Company are listed, the Shareholders of the Company and such other regulatory/ statutory authorities as may be required. Source: https://nsearchives.nseindia.com/corporate/MOTILALOFS_29042026185638_MOFSL_Board_Meeting_Outcome_29042026_upload.pdf
	June 08, 2026	Motilal Oswal Asset Management Company Limited ("MOAMC"), a Material Wholly-Owned Subsidiary of Motilal Oswal Financial Services Limited ("the Company"), has incorporated its Wholly-Owned Subsidiary i.e. Motilal Oswal Pension Fund Management Limited

		Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/a668173c-8487-4192-825f-8207ac70a291.pdf
	July 14, 2026	Proceedings of the Twenty-First Annual General Meeting of the Company- Ordinary Businesses- 1. Consideration and Adoption of the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and the Auditors thereon for the Financial Year ended March 31, 2026. 2. Consideration and Adoption of the Audited Consolidated Financial 3. Statements of the Company together with the Report of the Auditors 4. thereon for the Financial Year ended March 31, 2026. 5. Confirmation on the Interim Dividend paid of ₹6/- per Equity Share of face value of ₹ 1/- each to its Equity Shareholders, as the Final Dividend for the Financial Year ended March 31, 2026. 6. Appointment of a Director in place of Mr. Raamdeo Agarawal (DIN: 00024533), who retires by rotation, and being eligible, offers himself for re-appointment. 7. Appointment of a Director in place of Mr. Navin Agarwal (DIN: 00024561), who retires by rotation, and being eligible, offers himself for re-appointment. Special Businesses- 8. Reclassification of certain Members of the Promoter Group from 'Promoter Group' category to 'Public' category. 9. Appointment of Mr. Sunil Goyal (DIN: 00503570) as Independent Director of the Company. 10. Appointment of Mrs. Smita Bhagat (DIN: 08445343) as Independent Director of the Company. 11. Enhancement in the existing borrowing limit under Section 180(1)(c) of the Companies Act, 2013. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/232d3f2d-b367-45eb-a977-465f8fbe9ea2.pdf
	July 23, 2026	Outcome of the Board Meeting approving the following- 1. Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter ended June 30, 2026 2. Press Release on the Financial Performance of the Company for the quarter ended June 30, 2026 3. Presentation to be made to Investor(s)/ Analyst(s) at Earning Conference Call on Friday, July 24, 2026, to discuss Ql/FY 2026-27 Financial Performance of the Company

<table>
<tr><td></td><td></td><td>Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/c71292e6-4a40-4f44-9782-72fd6980ff2c.pdf</td></tr>
<tr><td></td><td>August 12, 2026</td><td>The Finance Committee of the Board of Directors (“the Board”) of the Company at its Meeting held on Wednesday, August 12, 2026, has approved the allotment of 1,76,529 Equity Shares to those Option Grantees who had exercised their Options under the following “Motilal Oswal Financial Services Limited – Employees’ Stock Option Scheme” (“ESOP Scheme”) of the Company:

<table>
<tr><th>Sr. No.</th><th>Name of the Scheme</th><th>No. of Shares allotted</th></tr>
<tr><td>1.</td><td>ESOP Scheme VI</td><td>32,000</td></tr>
<tr><td>2.</td><td>ESOP Scheme VII</td><td>4,102</td></tr>
<tr><td>3.</td><td>ESOP Scheme VIII</td><td>56,152</td></tr>
<tr><td>4.</td><td>ESOP Scheme IX</td><td>62,500</td></tr>
<tr><td>5.</td><td>ESOP Scheme X</td><td>21,775</td></tr>
<tr><td></td><td>Total</td><td>1,76,529</td></tr>
</table>

Source:
https://www.bseindia.com/xml-data/corpfiling/AttachLive/d7561c17-c091-40a0-b081-8320a7ecc0d4.pdf</td></tr>
<tr><td></td><td>September 23, 2026</td><td>Receipt of approval from the SEBI on September 23, 2026, to act as a Custodian of Securities - Motilal Oswal Custodial Services Private Limited, Wholly Owned Subsidiary of the Company.

Source:
https://www.bseindia.com/xml-data/corpfiling/AttachHis/f114702d-a63d-4f50-8111-5155884fb9a0.pdf</td></tr>
<tr><td></td><td>October 29, 2026</td><td>Outcome of the Board Meeting approving the following-

1. Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended September 30, 2026.
2. Designation of Mr. Janak Dalal, Managing Director & Chief Executive Officer of Motilal Oswal Custodial Services Private Limited as Senior Management Personnel (“SMP”) of the Company w.e.f. October 29, 2026.
3. Issuance of Non-Convertible Debentures (“NCDs") not exceeding Rs. 3000,00,00,000/- (Rupees Three Thousand Crore Only) by way of Public Issue/Private Placement in one or more series/tranches.
4. Press Release on the Financial Performance of the Company for the quarter and half year ended September 30, 2026.</td></tr>
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		5. Presentation to be made to Investor(s)/Analyst(s) at Earning Conference Call on Friday, October 30, 2026, to discuss Q2/H1 FY 2026-27 Financial Performance of the Company. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/9950c499-56cd-4dfb-97a2-6b6d3f31696c.pdf
	November 03, 2026	Outcome of the Board Meeting approving/noting the following- 1. Appointment of Mr. Vishal Tulsyan as Whole-time Director (Additional Director) of the Company with effect from a date on or before January 31, 2027, for a term of five (5) consecutive years, subject to the approval of the Shareholders of the Company and such other regulatory approvals, as may be required. 2. Appointment of Mr. Padmanabh Sinha as MD & CEO of Alternates Business with effect from November 11, 2026. 3. Resignation of Mr. Ajay Menon as Whole-time Director and CEO of Wealth Management Business with effect from a date on or before January 31, 2027 4. Appointment of Mr. Suresh Shukla as CEO of Wealth Management Business with effect from November 04, 2026. 5. Appointment of Mr. Pratik Oswal as Chairman of Private Wealth Business. 6. Resignation of Mr. Ashish Shankar as MD & CEO of Private Wealth Business with effect from a date on or before January 31, 2027. 7. Appointment of Mr. Anupam Guha and Mr. Akash Hariani as MD & CEOs of Private Wealth Business with effect from November 04, 2026. Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/68f0b6d5-7990-448e-9cc1-8f788002b0a0.pdf

All the above information is updated as on November 15, 2026, unless indicated otherwise.